

HOUSING COMMITTEE 7/31 RECOMMENDATIONS:

With no appropriation of WEX sale proceeds

CURRENT BALANCE IN HOUSING TRUST FUND (\$1,223,320) & 6/27 STAFF HOME RECOMMENDATION				
	Applicant Request	6/27 Staff Committee HOME Recommendations	Staff HTF Recommendations*	Balance Remaining of Applicants Request
PHA Front Street	\$1,435,174	\$510,174	\$723,320	\$201,680
178 Kennebec Street	\$370,000	\$370,000	\$0	\$0
977 Brighton Avenue	\$300,000	\$0	\$0	\$300,000
Total	\$2,105,174	\$880,174	\$723,320	

***Maintains \$500,000 minimum balance**

With appropriation of \$1,000,000 WEX proceeds

HOUSING TRUST FUND \$2,223,320 (including portion of 0 Thames St. Proceeds & 6/27 STAFF HOME RECOMMENDATION				
	Applicant Request	6/27 Staff HOME Recommendations	Staff HTF Recommendations*	Balance Remaining of Applicants Request
PHA Front Street	\$1,435,174	\$510,174	\$925,000	\$0
178 Kennebec Street	\$370,000	\$370,000	\$0	\$0
977 Brighton Avenue	\$300,000	\$0	\$300,000	\$0
Total	\$2,105,174	\$880,174	\$1,225,000	

***Maintains \$500,000 minimum balance; \$498,320 of HTF unallocated**