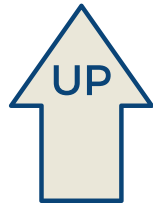


BUDGET SNAPSHOT

TOTAL CITY BUDGET

\$206.6
million



4.6%
from the
FY19 budget

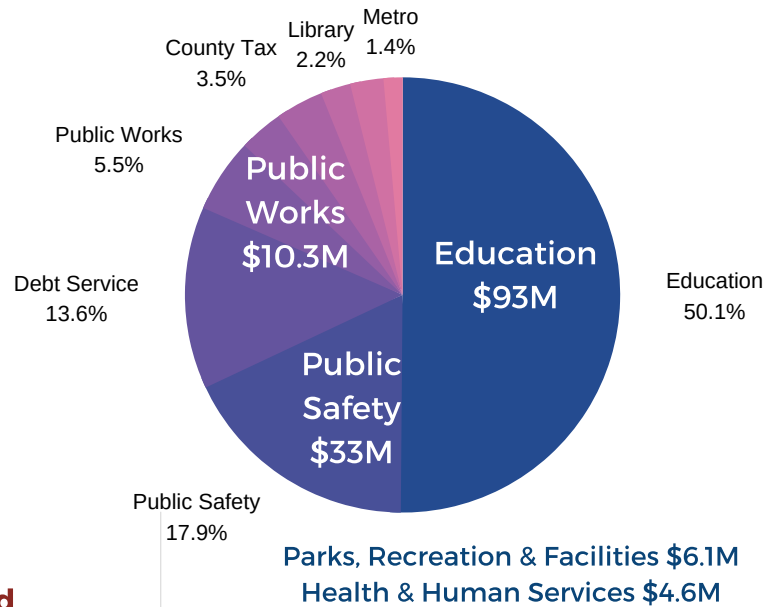
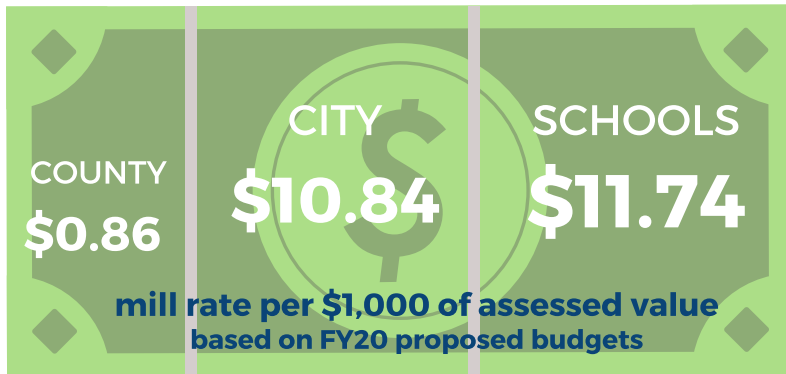
BOND
RATING

Aa1

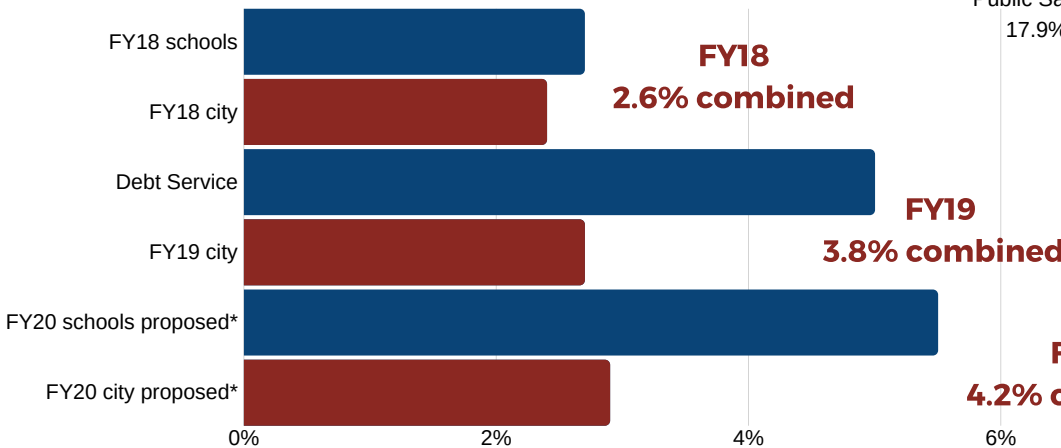


Moody's assigns Aa1 rating with stable outlook. Cited our "improving financial position guided by sound fund balance policy and conservative budgeting" as credit strengths.

Where Does My Property Tax Dollar Go?



Tax Levy: Increases by budget year



*proposed budget figures. Council is expected to vote on the FY20 budget on May 20.

Fast Facts

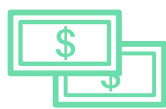
\$85 Million



new property valuation



~ \$2 million



in new revenue

~ \$1 million for schools
~ \$1 million for city

Built in cost increases since FY19

- + \$3M in personnel costs
- + \$372,384 in solid waste
- + \$3.2M in debt service obligation
- + 5.6% county tax
- + 2.7% Metro