

**CITY OF PORTLAND, MAINE**  
**FY2013**  
**INTERIM BALANCE SHEET**  
**GENERAL FUND**  
**December 31, 2013**

**ASSETS**

|                                      |               |
|--------------------------------------|---------------|
| Cash and cash equivalents            | \$ 42,018,207 |
| Taxes receivable                     | 74,753,068    |
| Accounts receivable                  | 13,355,275    |
| Allowance for uncollectible accounts | (1,636,320)   |
| Due from other governments           | 901,330       |
| Inventories                          | 539,564       |

|              |                |
|--------------|----------------|
| Total assets | \$ 129,931,125 |
|--------------|----------------|

**LIABILITIES AND FUND BALANCES**

Liabilities:

|                                    |            |
|------------------------------------|------------|
| Accounts payable                   | \$ 306,524 |
| Other liabilities                  | 9,926,218  |
| Deferred revenue                   | 74,594,429 |
| Accrued self-insurance liabilities | 1,285,900  |

|                   |               |
|-------------------|---------------|
| Total liabilities | \$ 86,113,071 |
|-------------------|---------------|

Fund balances:

|              |            |
|--------------|------------|
| Nonspendable | \$ 590,763 |
| Committed    | 2,087,586  |
| Assigned     | 6,785,613  |
| Unassigned   | 34,354,093 |

|                     |            |
|---------------------|------------|
| Total fund balances | 43,818,054 |
|---------------------|------------|

|                                     |                |
|-------------------------------------|----------------|
| Total liabilities and fund balances | \$ 129,931,125 |
|-------------------------------------|----------------|

**CITY OF PORTLAND, MAINE**  
**FY2013**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GENERAL FUND**  
**For the Period Ended December 30, 2013**

**Revenues**

|                               |                       |
|-------------------------------|-----------------------|
| General property taxes        | \$ 71,698,169         |
| Excise taxes                  | 4,624,264             |
| Licenses and permits          | 1,135,280             |
| Fines, forfeits and penalties | 988,175               |
| Uses of money and property    | 3,467,427             |
| Intergovernmental             | 7,033,730             |
| Current services              | 25,266,147            |
| Other                         | 48,200                |
| <hr/>                         |                       |
| Total revenues                | <u>\$ 114,261,393</u> |

**Expenditures**

|   |                       |
|---|-----------------------|
| Current:  |                       |
| General government                              | \$ 9,032,628          |
| Public safety                                   | 13,316,508            |
| Public services                                 | 7,558,006             |
| Health and social services                      | 12,668,760            |
| Public library                                  | 1,668,969             |
| Education                                       | 41,461,595            |
| Pension and employee insurance                  | 9,206,435             |
| Other (Contingent, Transportation, Memberships) | 7,400,246             |
| Debt service                                    | 11,359,214            |
| <hr/>   |                       |
| Total expenditures                              | <u>\$ 113,672,362</u> |

|   |            |
|---|------------|
| Excess (deficiency) of revenues over (under) expenditures | \$ 589,030 |
|---|------------|

**Other financing sources (uses)**

|                                      |                             |
|--------------------------------------|-----------------------------|
| Transfers in                         | 689,621                     |
| Transfers out                        | (477,540)                   |
| Total other financing sources (uses) | <u>212,081</u>              |
| <hr/>                                |                             |
| Net change in fund balances          | \$ 801,112                  |
| Fund balances - beginning            | <u>43,016,942</u>           |
| Fund balances - ending               | <u><u>\$ 43,818,054</u></u> |