

Order 157-16/17

Public Hearing held March 20, 2017

Motion to postpone to March 27, 2017: 9-0 on 3/20/2017

Motion to postpone to April 5, 2017: 9-0 on 3/27/2017

Motion to amend to add the date of second public hearing and new election date: 9-0 on 4/5/2017

Motion to postpone to April 24, 2017: 9-0 on 4/5/2017

Passage: 9-0 on 4/24/2017

Effective 5/4/2017

ETHAN K. STRIMLING (MAYOR)
BELINDA S. RAY (1)
SPENCER R. THIBODEAU (2)
BRIAN E. BATSON (3)
JUSTIN COSTA (4)

CITY OF PORTLAND
IN THE CITY COUNCIL

DAVID H. BRENERMAN (5)
JILL C. DUSON (A/L)
PIOUS ALI (A/L)
NICHOLAS M. MAVODONES, JR (A/L)

ORDER SUBMITTING ELEMENTARY SCHOOL RENOVATION PROJECTS
BOND ORDER TO REFERENDUM

WHEREAS, contemporaneously herewith the City Council adopted an order authorizing the the renovation, furnishing and equipping of Longfellow, Lyseth, Presumpscot and Reiche elementary school with total project costs not to exceed \$64,260,136 (the “Elementary School Projects”), and further authorizing issuance of the City’s bonds in an amount not to exceed \$64,260,136 to finance the costs of the Project (the “Elementary School Order”) and

WHEREAS, Article VII, Section 16 of the City Charter requires that the Elementary School Order be submitted to the voters of the City following a public hearing;

WHEREAS, the City Council held a public hearing on the Elementary School Order at its regular meeting held March 20, 2017 and at a meeting held April 24, 2017;

NOW, THEREFORE, BY THE CITY COUNCIL OF THE CITY OF PORTLAND BE IT HEREBY ORDERED:

THAT the question of whether the voters approve and ratify Elementary School Order be submitted to the voters of the City of Portland in accordance with Article VII, Section 16 of the City Charter, at a municipal election to be held on ~~June 6~~November 7, 2017, substantially in the form attached hereto as Exhibit A.

THAT the City Manager, Director of Finance and Clerk be and hereby are authorized and directed to undertake all action necessary or appropriate to finalize the form of the referendum question, with such other information as may be required by law or, in the discretion of the Director of Finance, as may be permitted by law, and to place said Elementary School Order before the voters at such election.

Question __: Shall the Order entitled “ORDER APPROVING LONGFELLOW, LYSETH, PRESUMPCOT AND REICHE ELEMENTARY SCHOOL RENOVATION PROJECTS WITH TOTAL PROJECT COSTS NOT TO EXCEED \$64,260,136 AND AUTHORIZING GENERAL OBLIGATION BONDS THEREFORE, SUBJECT TO THE CONDITIONS CONTAINED IN THIS ORDER”, with provisions for early redemption as set forth in said Order be Approved?